

Republic of the Philippines

## Department of Education

**REGION IV-A CALABARZON** CITY SCHOOLS DIVISION OF THE CITY OF TAYABAS

05 June 2023

DIVISION MEMORANDUM No. \_\_\_\_\_\_\_s. 2023

## REITERATION OF MEMORANDUM DATED 17 AUGUST 2020 ENTITLED "VERIFICATION OF LOAN AMORTIZATIONS TO BE INCORPORATED IN THE PAYROLL FOR SALARIES OF DEPED PERSONNEL"

To: OIC- Assistant Schools Division Superintendent Chief Education Supervisors Heads, Public Elementary and Secondary Schools Heads, Unit/Section All Others Concerned

1. Relative to DepEd Regional Memorandum No. 292, s. 2023 dated May 29, 2023, a "Reiteration of Memorandum dated 17 August 2020 entitled "Verification of Loan Amortizations to be Incorporated in the Payroll for Salaries of DepEd Personnel", please be reminded that the assessment made by the Agency Authorized Officers (AAOs-for GSIS loans), loan endorsers (for Pag-Ibig loans) and DepEd Loan Verifiers shall be non-discretionary.

2. They shall not recommend loan approval to GSIS/Pag-Ibig/LBP/PLIs, if upon assessment, the resulting loan amortization will reduce the employee's monthly net take home pay (NTHP) to an amount lower than Five Thousand Pesos (P5,000.00).

3. Immediate dissemination and strict compliance are desired.

CELEDONIØ BOBALDERAS JR. Schools Division Superintendent

Encl.: RM No. 292 s. 2023 OUF No. 2020-718 Reference:

OSDS-Admin- Reiteration of RM No. 292 s. 2023 None/June 05, 2023





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